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**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF ILLINOIS**  
**EASTERN DIVISION**

In re: POIDOMANI, JOSEPH M

§ Case No. 15-43697

§

§

Debtor(s)

§

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on December 30, 2015. The undersigned trustee was appointed on April 10, 2017.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 45,013.63

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>718.39</u>
Bank service fees	<u>726.97</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	<u>\$ 43,568.27</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 07/17/2017 and the deadline for filing governmental claims was 07/17/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$3,267.81. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$3,267.81, for a total compensation of \$3,267.81.<sup>2</sup>In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/15/2018 By: /s/THOMAS E. SPRINGER

Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 15-43697

**Trustee:** (330640) THOMAS E. SPRINGER

**Case Name:** POIDOMANI, JOSEPH M

**Filed (f) or Converted (c):** 12/30/15 (f)

**§341(a) Meeting Date:** 01/25/16

**Period Ending:** 06/15/18

**Claims Bar Date:** 07/17/17

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property <u>Abandoned</u> OA=\$554(a)	6 Sale/Funds Received by the Estate	7 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	944 Lockwood Lane, Batavia, IL 60510 Debtor's primary residence - single family home. Entire property value: \$295000	295,000.00	0.00		0.00	FA
2	2012 Jeep Grand Cherokee, 17,000 miles	25,000.00	0.00		0.00	FA
3	One ordinary lot of misc. used household goods and furnishings, used appliances, used tvs, etc.	1,500.00	0.00		0.00	FA
4	Necessary wearing apparel of the Debtor	500.00	0.00		0.00	FA
5	Checking: Debtor's checking account at Chase Bank, account number xxxx6239, approximate balance is \$1,000.00	1,000.00	0.00		0.00	FA
6	Checking: Debtor's checking account with Fifth Third Bank, account number xxxx5786, approximate balance of \$250.00	250.00	0.00		0.00	FA
7	Savings: Debtor's savings account with Chase Bank, account number xxxx2047, approximate balance of \$200.00.	200.00	0.00		0.00	FA
8	IRA: Debtor's ROTH IRA with Edward Jones approximate balance of \$31,192.07	31,192.07	0.00		0.00	FA
9	IRA: Debtor's traditional IRA, Advisory Solution	81,767.32	0.00		0.00	FA
10	Debtor's living trust with Edward Jones, approximate balance of \$2,983.65	2,983.65	0.00		0.00	FA
11	Debtor's interest in his employer stock purchase (u) plan with his employer Cadence Design Systems and maintained by Charles Schwab Listed on Debtor's amended schedules	45,013.63	45,013.63		45,013.63	FA
12	Debtor's 401 (k) plan with his employer (u) Cadence Design Systems, Inc. Listed on Debtor's amended schedules	55,174.86	0.00		0.00	FA
12	<b>Assets Totals (Excluding unknown values)</b>	<b>\$539,581.53</b>	<b>\$45,013.63</b>		<b>\$45,013.63</b>	<b>\$0.00</b>

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

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1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

**Major Activities Affecting Case Closing:**

Case reopened 4/7/17. Trustee's accountant to prepare estate tax returns and after prompt determination response received, Final Report will be filed.

**Initial Projected Date Of Final Report (TFR):** July 15, 2018

**Current Projected Date Of Final Report (TFR):** July 15, 2018

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 15-43697  
**Case Name:** POIDOMANI, JOSEPH M

**Trustee:** THOMAS E. SPRINGER (330640)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*631366 - Checking Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*2715  
**Period Ending:** 06/15/18

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/29/17	{11}	Joseph Poidomani	Liquidation of Personal Property	1229-000	45,013.63		45,013.63
06/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	45,003.63
07/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		62.57	44,941.06
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		71.11	44,869.95
09/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		62.38	44,807.57
10/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		68.74	44,738.83
11/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		64.35	44,674.48
12/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		62.11	44,612.37
01/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		70.58	44,541.79
02/13/18	101	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/13/2018 FOR CASE #15-43697, yearly bond premium	2300-000		12.39	44,529.40
02/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		59.78	44,469.62
03/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		63.96	44,405.66
04/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		61.74	44,343.92
05/11/18	102	Illinois Department of Revenue	taxes due for estate tax return	2820-000		706.00	43,637.92
05/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		69.65	43,568.27

<b>ACCOUNT TOTALS</b>	<b>45,013.63</b>	<b>1,445.36</b>	<b>\$43,568.27</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>45,013.63</b>	<b>1,445.36</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$45,013.63</b>	<b>\$1,445.36</b>	

<b>TOTAL - ALL ACCOUNTS</b>	<b>Net Receipts</b>	<b>Net Disbursements</b>	<b>Account Balances</b>
Checking # ****631366	45,013.63	1,445.36	43,568.27
	<b>\$45,013.63</b>	<b>\$1,445.36</b>	<b>\$43,568.27</b>

**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** July 17, 2017

**Case Number:** 15-43697

Page: 1

**Date:** June 15, 2018

**Debtor Name:** POIDOMANI, JOSEPH M

**Time:** 02:01:06 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	THOMAS E. SPRINGER 300 S. County Farm Rd., Ste. I Wheaton, IL 60187	Admin Ch. 7	[Updated by Surplus to Debtor Report based on Net Estate Value: 25178.11]	\$3,267.81	\$0.00	3,267.81
200	THOMAS E. SPRINGER SPRINGER BROWN, LLC 300 S. County Farm Road, Suite I Wheaton, IL 60187	Admin Ch. 7		\$5,020.50	\$0.00	5,020.50
200	THOMAS E. SPRINGER SPRINGER BROWN, LLC 300 S. County Farm Road, Suite I Wheaton, IL 60187	Admin Ch. 7		\$19.84	\$0.00	19.84
200	LOIS WEST, CPA Kutchins, Robbins, & Diamond, Ltd. 1101 Perimeter Drive, Suite #760 Schaumburg, IL 60173	Admin Ch. 7		\$1,055.00	\$0.00	1,055.00
BOND 200	INTERNATIONAL SURETIES, LTD. SUITE 420 701 POYDRAS STREET New Orleans, LA 70139	Admin Ch. 7		\$12.39	\$12.39	0.00
2P 570	Internal Revenue Service PO Box 7317 Philadelphia, PA 19101-7317	Priority		\$13,332.76	\$0.00	13,332.76
1 610	American InfoSource LP as agent for TD Bank, USA PO Box 248866 Oklahoma City, OK 73124-8866	Unsecured		\$268.30	\$0.00	268.30
2U 610	Internal Revenue Service PO Box 7317 Philadelphia, PA 19101-7346	Unsecured		\$532.70	\$0.00	532.70
11 640	American InfoSource LP as agent for TD Bank, USA PO Box 248866 Oklahoma City, OK 73124-8866	Unsecured		\$4.48	\$0.00	4.48
2PI 640	Internal Revenue Service PO Box 7317 Philadelphia, PA 19101-7317	Unsecured		\$222.47	\$0.00	222.47
2UI 640	Internal Revenue Service PO Box 7317 Philadelphia, PA 19101-7346	Unsecured		\$8.89	\$0.00	8.89
SURPLUS 650	POIDOMANI, JOSEPH M 944 LOCKWOOD LANE BATAVIA, IL 60510	Unsecured		\$19,835.52	\$0.00	19,835.52
<< Totals >>				43,580.66	12.39	43,568.27

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 15-43697

Case Name: POIDOMANI, JOSEPH M

Trustee Name: THOMAS E. SPRINGER

**Balance on hand:** \$ 43,568.27

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 43,568.27

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - THOMAS E. SPRINGER	3,267.81	0.00	3,267.81
Attorney for Trustee, Fees - THOMAS E. SPRINGER	5,020.50	0.00	5,020.50
Attorney for Trustee, Expenses - THOMAS E. SPRINGER	19.84	0.00	19.84
Accountant for Trustee, Fees - LOIS WEST, CPA	1,055.00	0.00	1,055.00
Other Expenses: INTERNATIONAL SURETIES, LTD.	12.39	12.39	0.00

Total to be paid for chapter 7 administration expenses: \$ 9,363.15

Remaining balance: \$ 34,205.12

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 34,205.12

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$13,332.76 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2P	Internal Revenue Service	13,332.76	0.00	13,332.76

Total to be paid for priority claims: \$ 13,332.76

Remaining balance: \$ 20,872.36

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 801.00 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	American InfoSource LP as agent for	268.30	0.00	268.30
2U	Internal Revenue Service	532.70	0.00	532.70

Total to be paid for timely general unsecured claims: \$ 801.00

Remaining balance: \$ 20,071.36

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 20,071.36



Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 20,071.36

To the extent funds remain after payment in full of all allowed claims, interest will be paid at the legal rate of 0.7% pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$235.84. The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 19,835.52.